

14<sup>th</sup> November, 2018

<b>The National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u>	<b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u>
<b>Company Symbol : ICIL</b>	<b>Scrip Code No. : 521016</b>

Dear Sir/Madam,

**Sub: Credit Rating: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that considering H1-FY19 financial results of the Company, CARE has reviewed the rating of bank facilities of the Company as under:

- Reaffirmed rating for the short term bank facilities as A1+ (A one plus). The aforesaid credit rating signifies very strong degree of safety regarding timely payment of financial obligations. Such facilities carry lowest credit risk.
- Revised rating for long term bank facilities from "AA" (Double A) (outlook: Negative) to "AA-"(Double A minus) (outlook: Negative). Since the outstanding of long term facilities is lower at Rs 81 crores as against the rated amount of Rs 311.43 crores, the impact of said revision of rating will be insignificant.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**



**Amruta Avasare**  
Company Secretary



**INDO COUNT INDUSTRIES LIMITED**

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**Marketing Office :** 25, Vardhaman Industrial Complex, Gokul Nagar, Thane (W) - 400601 Maharashtra, India | T 91 22 4151 1800 | F 91 22 2172 0121

**Home Textile Division :** T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216 Maharashtra, India | T 91 231 662 7900 | F 91 231 662 7979

**Spinning Division :** D1, MIDC, Gokul Shirgaon, Kohlapur - 416234 Maharashtra, India | T 91 231 268 7400 | F 91 231 267 2161

**Regd. Office :** Office No. 1, Plot No.266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416109 Maharashtra, India | T 91 230 3292933 | F 91 230 2483275

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