

21stFebruary, 2019

<p>The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u></p> <p>Company Symbol : ICIL</p>	<p>BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u></p> <p>Scrip Code No. : 521016</p>
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Dear Sir/Madam,

Sub: Credit Rating: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on a review of Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 of the Company, ICRA has reviewed the rating of credit facilities of the Company as under:

- Reaffirmed rating for the short term credit facilities as A1+ (A one plus). The aforesaid credit rating signifies very strong degree of safety regarding timely payment of financial obligations. Such facilities carry lowest credit risk.
- Reaffirmed rating for long term credit facilities as "AA-" (Double A minus) with outlook revised to Negative from Stable. The aforesaid credit rating signifies high degree of safety regarding timely payment of financial obligations.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**



K. Muralidharan
Chief Financial Officer

INDO COUNT INDUSTRIES LIMITED

Head Office : 301, Arcadia, III Floor, Nariman Point, Mumbai - 400021 Maharashtra, India | T 91 22 4341 9500 | F 91 22 2282 3098

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Home Textile Division : T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216 Maharashtra, India | T 91 231 662 7900 | F 91 231 662 7979

Spinning Division : D1, MIDC, Gokul Shirgaon, Kolhapur - 416234 Maharashtra, India | T 91 231 268 7400 | F 91 231 267 2161

Regd. Office : Office No. 1, Plot No.266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416109 Maharashtra, India | T 91 230 2463100 / 2461929

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