



June 17, 2020

**National Stock Exchange of India Limited**

Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**BSE Limited**

Department of Corporate Services,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Company Symbol: ICIL**

**Scrip Code No.: 521016**

**Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31<sup>st</sup> March, 2020**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions of the Company on a consolidated basis for the year ended 31<sup>st</sup> March, 2020, in the format specified in the accounting standards.

The said information will be also available on Company's website at [www.indocount.com](http://www.indocount.com).

We request you to kindly take the above on record.

Thanking you,

For **Indo Count Industries Limited**

AMRUTA  
NIHAR  
AVASARE

Digitally signed by  
AMRUTA NIHAR AVASARE  
Date: 2020.06.17 15:56:57  
+05'30'

**Amruta Avasare**

**Company Secretary & Compliance Officer**

**Membership No.: ACS 18844**

Encl.: A/a

## Indo Count Industries Ltd

**Head Office:** 301, Arcadia, 3rd Floor, Nariman Point, Mumbai - 400 021, Maharashtra, India; **T:** 022 4341 9500, **F:** 022 2282 3098

**Marketing Office:** Dosti Imperia, 2nd floor, Manpada, Ghodbunder Road, Thane (w) - 400 607, Maharashtra, India; **T:** 022 4151 1800, **F:** 022 2172 0121

**Home Textile Division:** T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216, Maharashtra, India; **T:** 0231 662 7900, **F:** 0231 662 7979

**Spinning Division:** D1, MIDC, Gokul Shirgaon, Kolhapur - 416234, Maharashtra, India; **T:** 0231 268 7400, **F:** 0231 267 2161

**Regd. Office:** Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109, Maharashtra, India; **T:** 0230 2463100 / 2461929

**CIN:** L72200PN1988PLC068972, **E:** info@indocount.com, **W:** www.indocount.com



#### RELATED PARTY DISCLOSURE ON CONSOLIDATED BASIS

Related party disclosures as required by IND-AS 24 "Related Party Disclosures" are given below:

##### i) Key Management Personnel

|                                 |   |
|---------------------------------|---|
| 1. Shri Anil Kumar Jain         | Executive Chairman  |
| 2. Shri Mohit Jain              | Executive Vice Chairman (w.e.f. 01.07.2019), Non Executive Chairman (from 01.07.2018 to 30.06.2019) & Managing Director (upto 30.06.2018) |
| 3. Shri K. R. Lalpuria          | Executive Director & C.E.O. (Exec. Dir. w.e.f. 04.05.2018 & C.E.O. w.e.f. 08.02.2019)   |
| 4. Shri Kamal Mitra             | Director (Works)  |
| 5. Shri P. N. Shah              | Independent Director (upto 15.08.2019)  |
| 6. Shri R. Anand                | Independent Director (upto 15.08.2019)  |
| 7. Shri Dilip Thakkar           | Independent Director  |
| 8. Shri Prem Malik              | Independent Director  |
| 9. Shri Sushil Kumar Jiwrajka   | Independent Director (w.e.f. 04.05.2018)  |
| 10. Dr. (Mrs.) Vijayanti Pandit | Independent Director  |
| 11. Shri Sanjay Kumar Panda     | Independent Director (w.e.f. 03.08.2018)  |
| 12. Shri Siddharth Mehta        | Independent Director (w.e.f. 03.08.2018)  |

##### ii) Relatives of Key Management Personnel

- Smt. G. D. Jain
- Smt. Shikha Jain

##### iii) Parties where Control Exists

###### A. Associates

- A. K. Jain HUF

###### B. Others

- Indo Count Foundation

| Particulars  | Rs. in lakhs |                                       |                          |          |            |
|--|--------------|---------------------------------------|--------------------------|----------|------------|
|  | Associates   | Relatives of Key Management Personnel | Key Management Personnel | Others   | Total      |
| Remuneration Paid                                  | -            | 40.07                                 | 1,088.55                 | -        | 1,128.62   |
|  | (-)          | (40.42)                               | (1,096.10)               | (-)      | (1,136.52) |
| Commission Paid                                    | -            | -                                     | 7.00                     | -        | 7.00       |
|  | (-)          | (-)                                   | (8.32)*                  | (-)      | (8.32)*    |
| Sitting Fees                                       | -            | -                                     | 16.30                    | -        | 16.30      |
|  | (-)          | (-)                                   | (18.60)                  | (-)      | (18.60)    |
| Sale of Goods                                      | -            | -                                     | -                        | 1.16     | 1.16       |
|  | (-)          | (-)                                   | (-)                      | (-)      | (-)        |
| Lease Rent Paid                                    | 70.98        | -                                     | -                        | -        | 70.98      |
|  | (67.31)      | (-)                                   | (-)                      | (-)      | (67.31)    |
| CSR Expenses                                       | -            | -                                     | -                        | 276.30   | 276.30     |
|  | (-)          | (-)                                   | (-)                      | (293.97) | (293.97)   |
| <b>Balance outstanding at the end of the year:</b> |              |                                       |                          |          |            |
| a) Deposit - Rent                                  | 15.60        | -                                     | -                        | -        | 15.60      |
|  | (15.60)      | (-)                                   | (-)                      | (-)      | (15.60)    |
| b) Other Payables:                                 |              |                                       |                          |          |            |
| Remuneration Payable                               | -            | -                                     | 242.05                   | -        | 242.05     |
|  | (-)          | (-)                                   | (179.50)                 | (-)      | (179.50)   |
| Commission Payable                                 | -            | -                                     | 7.00                     | -        | 7.00       |
|  | (-)          | (-)                                   | (8.32)*                  | (-)      | (8.32)*    |

\* Inclusive of GST

- Previous year figures are given in brackets.
- Related parties enlisted above are those having transactions with the Group.
- Previous year figures have been regrouped/reclassified wherever necessary.



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