

August 10, 2017

The National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

BSE Limited,
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Company Symbol : ICIL

Scrip Code No. : 521016

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 10th August, 2017

We wish to inform you that at the Board Meeting held today, i.e on August 10, 2017, the Board of Directors of the Company *inter-alia* approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2017.


Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith copy of Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2017 along with Limited Review Report issued by M/s B. K. Shroff & Co., Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 3.55 p.m.

Kindly take note of the same.

Thanking you,

For **Indo Count Industries Limited**


Amruta Avasare
Company Secretary
ACS No. 18844



Encl: A/a

INDO COUNT INDUSTRIES LIMITED

Head Office : 301, Arcadia, III Floor, Nariman Point, Mumbai - 400021 Maharashtra, India | **T** 91 22 4341 9500 | **F** 91 22 2282 3098

Marketing Office : 25, Vardhaman Industrial Complex, Gokul Nagar, Thane (W) - 400601 Maharashtra, India | **T** 91 22 4151 1800 | **F** 91 22 2172 0121

Home Textile Division : T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216 Maharashtra, India | **T** 91 231 662 7900 | **F** 91 231 662 7979

Regd. Office : Office No. 1, Plot No.266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416109 Maharashtra, India | **T** 91 230 3292933 | **F** 91 230 2483275

CIN L72200PN1988PLC068972 | **E** info@indocount.com | **W** www.indocount.com

INDO COUNT INDUSTRIES LIMITED

CIN No.: L72200PN1988PLC068972

Regd. Off. - Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109.

Tel No. 230 2483105 Fax No. 230 2483275

E-mail : icilinvestors@indocount.com; website : www.indocount.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

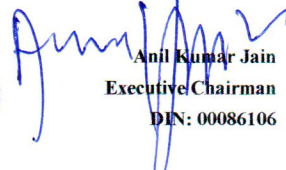
Part - I					(Rs. in Crores except EPS)
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		Unaudited (Ind-AS)	Unaudited (Refer Note 1) (Ind-AS)	Unaudited (Ind-AS)	Audited (Ind-AS)
1	Income				
	Revenue from operations	399.42	467.51	476.68	1,989.60
	Other income	32.36	45.37	15.96	95.14
	Total Income	431.78	512.88	492.64	2,084.74
2	Expenses				
	Cost of materials consumed	257.56	206.23	277.62	1,089.91
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.06)	39.12	(22.83)	(33.38)
	Employee benefits expense	28.08	30.75	25.96	113.15
	Finance costs	8.22	8.89	9.80	39.43
	Depreciation and amortisation	7.47	7.93	8.04	31.18
	Power and fuel	19.97	19.23	14.83	66.33
	Other expenses	101.92	127.44	86.80	430.02
	Total Expenses	382.16	439.59	400.22	1,736.64
3	Profit before exceptional items and tax (1-2)	49.62	73.29	92.42	348.10
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	49.62	73.29	92.42	348.10
6	Income Tax expenses				
	Current Tax	20.62	8.66	31.09	89.58
	Deferred Tax	(2.97)	15.83	1.04	30.49
	Total Income Tax expense	17.65	24.49	32.13	120.07
7	Net profit for the period (5-6)	31.97	48.80	60.29	228.03
8	Other Comprehensive Income (after tax)				
	- Items that will not be reclassified to profit or loss	(0.31)	(0.67)	(0.14)	(1.11)
	Total Other Comprehensive Income (after tax)	(0.31)	(0.67)	(0.14)	(1.11)
9	Total Comprehensive Income (7+8)	31.66	48.13	60.15	226.92
10	Paid up equity share capital (face value of Rs. 2 each)	39.48	39.48	39.48	39.48
11	Other Equity				787.07
12	Earning Per Share of face value of Rs. 2 each (not annualised for the quarters):				
	a) Basic	1.62	2.47	3.05	11.55
	b) Diluted	1.62	2.47	3.05	11.55

Notes:

- 1 The figures of the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year to date figures upto 31st December, 2016 which were subjected to limited review.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2017. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 3 The Company mainly operates only in one segment namely "Textiles" and hence segment details are not required to be published.

For and on behalf of the Board of Directors




 Anil Kumar Jain
 Executive Chairman
 DIN: 00086106

Place: Mumbai
Date: 10th August, 2017

Handwritten initials

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF INDOCOUNT INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of INDOCOUNT INDUSTRIES LIMITED ("the company") for the Quarter ended 30th June, 2017 ("the statement") attached herewith, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.K. Shroff & Co.**
Chartered Accountants
Reg. No. : 302166E

B.K. Shroff

Partner

Membership Number 6329

Place: MUMBAI
Date: 10-08-2017