



# **Indo Count Industries Limited**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)**

## **1. PREFACE:**

1.1 Pursuant to the requirements spelt out in Section 135 of the Companies Act, 2013 (“the Act”) and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“CSR Rules”) issued by the Ministry of Corporate Affairs (“MCA”), Indo Count Industries Limited (“the Company”) has formulated this Corporate Social Responsibility (CSR) Policy.

1.2 The CSR policy of the Company encompasses its philosophy as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large.

1.3 This policy shall apply to all CSR activities taken up by the Company for the benefit of different segments of the society.

## **2. VISION & MISSION:**

The key philosophy that drives our Corporate Social Responsibility (CSR) initiatives is guided by our belief that “Every Smile Counts.”. Our mission is to improve the lives of community in which the Company operates.

## **3. STRATEGY**

1. To concentrate on CSR Programmes mainly around local communities where our factories are located
2. To focus primarily on Education and healthcare
3. To implement programmes primarily through Indo Count Foundation

## **4. CSR ACTIVITIES**

The Company would endeavor to adopt an integrated approach to address the local community concerns by taking up a range of the activities in the areas as specified in Schedule VII of Companies Act, 2013 as amended from time to time, which shall be taken up strategically, in a focused manner to the extent possible. The focus areas for CSR shall be Education and Healthcare supported by CSR Activities in the areas of Women Empowerment, Water and Sanitation, Rural Development and environment. However, CSR activities will not be limited to these focus areas and can undergo change depending upon time and situation.

The Company shall undertake CSR activities primarily through its own trust “Indo Count Foundation” and also in collaboration with other associations/ trusts/NGO.

## **5. PROHIBITED ACTIVITIES UNDER CSR & EXCLUSIONS**

The Company will abstain from carrying out the following activities under CSR that may create dissatisfaction in any section of the Society:

- I. Activities concerned with religion like construction of temple/mosque etc.
- II. Activities disturbing social harmony in any manner.
- III. Activities exclusively for the benefit of employees of the company or their family members
- IV. Such other activities as may be prohibited by Central Government

The CSR activities of the Companies will not include the activities undertaken in pursuance of normal course of business of the Company. Any contribution directly or indirectly to any political party or any religious groups will not be considered as CSR activity.

## **6. IMPLEMENTATION PROCESS**

Identification of CSR activities will be undertaken through internal need based assessment by Indo Count Foundation (ICF). The preferable process of CSR project implementation will be as under:

1. Need Assessment / Survey
2. Project Formulation and design
3. Project Execution with approved time frame and cost frame
4. Monitoring at specific intervals
5. Evaluation and Impact Assessment

The duration over which a particular CSR project will be spreading would depend on its nature, extent of coverage and the intended impact of the project.

## **7. GOVERNANCE STRUCTURE**

7.1 Pursuant to the provisions of Section 135 of the Act, the Company shall have a CSR committee comprising of some directors constituted by the Board of Directors of the Company.

7.2 The CSR Committee shall, –

- (a) formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company in areas or subject, specified in Schedule VII in the Act;
- (b) recommend the amount of expenditure to be incurred on the activities referred to in clause (a) and
- (c) monitor the Corporate Social Responsibility Policy of the company from time to time.

7.3 The Board of Directors of the Company shall, –

- (a) after taking into account the recommendations made by the Corporate Social Responsibility Committee, approve the Corporate Social Responsibility Policy for the company; and
- (b) ensure that the activities as are included in Corporate Social Responsibility Policy of the company are undertaken by the company.

7.4 Company will prepare an annual plan for CSR activities as per this policy & CSR expenditure for each year and will place the same before the CSR Committee for recommendation and approval by the Board of Directors of the Company..

## **8. MONITORING AND EVALUATION**

Indo Count Foundation shall monitor the CSR projects on regular basis. The updates on CSR activities will be provided to CSR committee and Board at regular intervals. The impact of the CSR activities may be quantified to the extent possible.

## **9. CSR CORPUS**

CSR Corpus every year shall be as per provisions of the Act and rules framed thereunder.

## **10. GENERAL**

10.1. The surplus, if any arising out of the CSR projects or programs or activities shall not form part of the business profits of the Company;

10.2 In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to the CSR Committee. In all such matters, the decision of the CSR Committee shall be final.

10.3 CSR policy may be modified, from time to time, by the Board of Directors of the Company on the recommendation of the CSR Committee.

## **11. COMMUNICATION AND REPORTING**

CSR program details would be communicated in the public domain through the Annual Report in the reporting formats as mandated by Section 135 of the Companies Act, 2013 & through company website.