



## INDO COUNT INDUSTRIES LIMITED

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### Press Release

#### **Business Today presents Mr. Anil Kumar Jain, Executive Chairman of Indo Count Industries Ltd "Best CEO (Textiles & Apparel) Award " for 2016**

**Mumbai, December 20, 2016:** Indo Count Industries Limited (*BSE: 521016 / NSE: ICIL*), a leading manufacturer and exporter of Bed Linen /Bed Sheets and Home Textiles is delighted to inform that Mr. Anil Kumar Jain, Executive Chairman, was honoured with "**Business Today Best CEO (Textiles & Apparel)**" Award for the year 2016.

The Award was presented by Hon'ble Union Minister of Law & Justice, Government of India - Mr. Ravi Shankar Prasad in the presence of Mr. Aroon Purie – Editor in Chief Business Today and Mr. Manpreet Chadha - Wave Group Vice Chairman at "Business Today Best CEO Awards – 2016" in glittering function held in New Delhi on December, 17, 2016.

A detailed analysis and extensive study of BSE 500 listed companies was done using parameters such as total income, PBIT and total shareholder returns for last three years by PwC, Business Today's knowledge partner. The final winners were chosen by the Jury comprising Mr. Nimesh Kampani, - Founder & Chairman - JM Financial; Ms. Kalpana Morparia, CEO - JP Morgan Chase; Mr. Haigreve Khaitan, Senior Partner - Khaitan & Co; Mr. Sri Rajan, Chairman - Bain & Co.

Under the astute leadership of Mr. Anil Kumar Jain, the Company made a dramatic turnaround by overcoming challenges and has been growing at a dynamic pace over last few years, thereby boosting stakeholder's value. While accepting the prestigious award, Mr. Anil Kumar Jain said that "this Award belongs to the Company and our entire team who have made it an organization to be proud of. In spite of the difficulties faced in the past, the Company has been agile enough to adapt to the tough situation and has shown consistent growth in operational and financial performance." He further added that "At Indo Count, we have continuously strived to create opportunities of growth by offering innovative products and launching new brands. We are now into next phase of growth which will further strengthen our position in Home Textiles and I am confident that we will be able to deliver sustained performance in coming years as well."



CIN: L72200PN1988PLC068972

**Indo Count Industries Ltd (ICIL)** (part of S&P BSE 500), is one of India's largest Home Textile manufacturer. Under the leadership of Mr. Anil Kumar Jain, Executive Chairman who has been awarded "Business Today Best CEO – Textiles & Apparel" Award for 2016 and goal driven approach of Mr. Mohit Jain, Managing Director of the Company, the Company has focused on some of the world's finest fashion, institutional and utility bedding and has built significant presence across the globe. Over the years, the Company has successfully carved out a niche for itself and has become a total bedding resource. The processing capacity of the Company is being enhanced from 68 million meters to 90 million meters during this fiscal year FY 2017.

The Company's product comprises the following:-

- **Bed sheets:** Flat sheet, fitted sheet and pillow cases
- **Fashion bedding:** Comforters, bed in bag, quilts and coverlets, decorative pillows, etc.
- **Utility bedding:** mattress pads, protectors, comforters filled with poly fibre
- **Institutional linen:** Basic white bedding, duvet covers & shams; caters to hotels, hospitals and others

The Company has launched the following innovated products:-

- **Infinity cotton:** Blend of a few finest cotton varieties in the world resulting in superior yarn
- **Thermal balance:** Balances temperature between body and bed to deliver superior sleep characteristics

ICIL has introduced three lifestyle brands "Boutique Living", "Revival" and "The Pure Collection" in March, 2016 in US Market. Further 3 new brands viz Sanderson, Harlequin and Scion, licensed through Walker Greenbank PLC UK, having strong presence in UK & Australia were introduced in North America.

ICIL is second largest manufacturer and exporter of bed linen from India; amongst the top three bed sheet suppliers in USA and eleventh largest global home textiles supplier to USA. ICIL has a strong global clientele and exports to more than 54 countries. Major revenues are derived from USA, the Company's largest market; its other prominent markets comprise UK, Canada, Europe, MENA and Australia etc. The Company enjoys long-term relationships with large global marquee retailers.

ICIL has also been honoured in past with numerous prestigious awards from TEXPROCIL including Silver Trophy for second highest exports of Cotton Madeups in Category III for the year 2015-2016 & 2014-15, "Export Excellence Award" in the Top Exporter – Non MSME – Trading House Category by FIEO, Western Region.

CARE and ICRA have upgraded credit rating as "CARE AA- / ICRA AA-" for Company's Long Term Bank Facilities and "CARE A1+/ ICRA A1+" for short term bank facilities. ICRA has assigned outlook as stable.

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#### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward -looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward looking statements. The company assumes no obligation to update forward looking Statements to reflect actual results changed assumptions or other factors.