

I&B Ministry, Prasar Bharati in appointment row

ARINDAM MAJUMDER & SHREYA JAI
New Delhi, 14 February

Not all is well at public broadcaster Prasar Bharati. The Ministry of Information & Broadcasting (I&B) and the board of Prasar Bharati are at loggerheads over the appointment of a director in the governing board.

Sources said discontent was brewing at Prasar Bharati over a ministry instruction to appoint a serving IAS officer as member (personnel) of Prasar Bharati. The member (personnel) is responsible for all human resources and administrative decisions of the body and has a representation on the board. But, the Prasar Bharati Act, 1990, does not allow a serving bureaucrat to be appointed permanently in core management positions. However, the ministry wants to make an exception.

According to the agenda of the meeting, reviewed by *Business Standard*, the ministry wants an IAS officer to take charge

to solve issues such as pay fixation, seniority, promotions, disciplinary proceedings and legal cases. "Based on the suggestions of a manpower audit, some tough decisions may have to be taken at Prasar Bharati. An IAS officer could be an asset in such circumstances. It is proposed that for at least one term, the post of member (personnel) be filled by an IAS officer, keeping the relevant recruitment provision in abeyance," said the agenda of the meeting to be held today.

"It is going to be a stormy meeting. Prasar Bharati is an autonomous body and the ministry cannot dictate whom to appoint. The decision is taken by a committee headed by the Vice-President of India," a source said. The Prasar Bharati board comprises a chairman, an executive member (CEO), a member (finance), a member (personnel), six part-time members, a representative of

the Ministry of Information & Broadcasting and the director generals of All India Radio and Doordarshan as ex officio members.

The position fell vacant after S C Panda retired in February last year. The ministry had advertised twice but was unable to select anyone. "Fifty-three candidates appeared for the position last time but no one was finalised by the committee," a source said.

The position also becomes crucial as Prasar Bharati is trying to solve manpower challenges — part of revamping finances and viewership. The broadcaster has released a request for proposal through Broadcast Engineering Consultants India and will be finalising a private agency to carry out an audit. "Such a crucial position should be headed by a professional. The ministry is trying to undermine the autonomy of the organisation," the source said.

The ministry wants an IAS officer to take charge but the Prasar Bharati Act does not allow a serving bureaucrat to be appointed

Valentine's Day heartache for Hosur rose growers

Kenyan roses smell sweeter

TE NARASIMHAN & GIREESH BABU
Chennai, 14 February

As the world celebrates Valentine's Day, rose growers in Tamil Nadu, particularly those in Hosur, find themselves jilted — their Kenyan counterparts seem to draw more attention.

And back home, prices in local markets have wilted, although costs have risen.

Flower growers in Hosur said the quality of roses this year was better than last year. Even so, different export markets were affected by disparate reasons.

Hosur and Bengaluru are flower cultivation hubs in south India, while Pune and parts of Gujarat account for the bulk of

cultivation in the north.

Hosur alone contributes 25-35 per cent to the country's total flower production. According to Najeeb Ahmed, managing director of Tanflora Infrastructure Park, Hosur accounts for 75 per cent of the total flower production in south India. Valentine's Day sales used to contribute 25-40 per cent to the flower growers' annual revenue.

Some countries, such as Australia, recently tightened regulations to allow import of only fumigated flowers, for

which Indian cultivators lack large-scale capabilities.

Exports to other strong markets, such as Singapore and Malaysia, were affected because the Chinese New Year falls on February 16. "The Chinese diaspora, a large part of the population in these countries, would be travelling to China. So, the demand for imported roses is limited," said Bala Siva Prasad, president of the Hosur Small Farmers' Association.

Lebanon has seen a surge in rose production this year. In the

West Asian and African markets, Kenyan growers are offering better quality flowers at the same price.

"Last year, Kenyan roses were priced at ₹600 a bunch (one bunch has 20 flowers), and ours cost ₹300-340. But this year, while our roses are priced at ₹260-300, they are matching this rate with superior quality, posing a serious challenge," said Chandrappa of CS Flora, a major flower exporter from Hosur.

More on business-standard.com

Hyderabad municipality raises ₹2 bn

The Greater Hyderabad Municipal Corporation (GHMC) on Wednesday raised ₹2 billion through 10-year bonds.

With the issuance of bonds, the GHMC became the second local body, after its counterpart in Pune, to raise funds through this route in the current financial year.

The Pune Municipal Corporation had raised ₹2 billion in June last year. SBI Capital Markets, the investment banking arm of State Bank of India was the sole arranger for the issuances in both cases.

The issue was oversubscribed two times its size. The coupon for the bonds was fixed at 8.90 per cent. It was subscribed by insurance, pension funds, primary dealers, banks, etc.

The funds raised will be used for road development in the city.

"The unsecured bond issue is backed by structure payment mechanism. Under the structured payment mechanism, property tax and fees, and user charges collected by and due to GHMC will be deposited every month in a separate no-lien escrow account for debt servicing of bonds," SBI Capital Markets said.

The GHMC, rated AA by CARE and India Ratings, has a consistent revenue surplus over the years. The corporation is a self-reliant entity, with nearly 93 per cent of its revenue coming from its own sources, SBI Capital Markets said.

Core banking use soars 400% in 2017: Report

Transactions via core banking services saw a 400 per cent spike in 2017 on increasing use of agent points for financial transactions along with government-to-people facilitation services, said a report.

"This has translated to higher monthly median revenue and profit, which doubled from their 2015 levels—from \$40 to \$93 and \$16 to \$31, respectively," a study by MicroSave in partnership with Bill & Melinda Gates Foundation said on Wednesday.

Almost two-thirds of the agents conduct interoperable transactions, finds the report. While about 70 per cent of interoperable agents offer cash-in services, about 60 per cent offer cash-out and remittances for other banks, it said.

PTI

Talbro's Automotive Components Ltd. Q3 Net Rises by 44% to ₹5.67 Crore

Auto Components player Talbro Automotive Components Limited on Wednesday reported 44% increase in its consolidated net profit at ₹ 5.67 Crore for the third quarter ended 31st December, 2017. The Company had posted a net profit of ₹ 3.94 Crore in the October-December period a year ago.

Its total income from operations was up 19% at ₹103.97 Crore during the period as against ₹ 87.46 Crore in the corresponding quarter of the last fiscal. Detailed results are available on company's website www.talbro.com and websites of NSE and BSE.

Allahabad Bank Q3 net loss at ₹12.64 bn

Public sector lender Allahabad Bank on Wednesday reported net loss of ₹12.64 billion for the quarter ended December 31, against net profit of ₹750 million in the year-ago period due to higher provisions. Net interest income grew 13.83 per cent to ₹13.47 billion from ₹11.83 bil-

lion. Other income fell 29.92 per cent to ₹5.12 billion from ₹7.30 billion in the corresponding period a year earlier.

Provision for taxes and other contingencies rose 169.32 per cent to ₹24.13 billion in Q3 year from ₹8.96 billion in the year-ago period.

BS REPORTER

ADDENDUM TO ADVERTISEMENT DATED JANUARY 18, 2018 - Invitation for Expressions of Interest (EOI) to submit Resolution Plan for Mandhana Industries Ltd.
With reference to the advertisement for Mandhana Industries Limited (MIL), published on 18th January 2018 in Economic Times and Business Standard for inviting EOI, it may be noted that for A. Corporates including Limited Liability Partnerships (LLPs) or any other Potential Resolution Applicant; the following minimum qualification criteria is added:
Consolidated Group Turnover in textile trading business of at least Rs. 400 crore in any of the preceding three financial years would also be eligible to participate in the aforesaid EOI.
Rest of the terms and conditions will remain the same. Potential Resolution Applicants may refer to the revised detailed terms and conditions uploaded on www.mandhana.com
The Resolution Professional invites interested applicants to submit EOI in the prescribed format referred on the company website. For last date of submission of EOI/Resolution Plan and other details, please contact the Resolution Professional at ipcharudesai@gmail.com
Sd/-
Charu Desai
Resolution Professional - MIL
(A Company under CIRP: CP No. 1399/I&M/JP/CLT/MAH/2017)

AksharChem (India) Limited

Regd. Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715.
Tel : +91 2764 233007/08/09/10, Fax : +91 2764 233550
Website: www.aksharchemindia.com, e-mail ID: cs@aksharchemindia.com, CIN: L24110GJ1989PLC012441

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Rs. in lakhs except EPS				
Sr. No.	Particulars	Quarter Ended 31/12/2017	Nine Months Ended 31/12/2017	Quarter Ended 31/12/2016
1.	Total Income from Operations	5,884.32	18,820.49	6,388.42
2.	Net Profit for the period (before tax and exceptional items)	972.65	3,382.54	1,799.34
3.	Net Profit for the period before tax (after exceptional items)	972.65	3,382.54	1,799.34
4.	Net Profit for the period after tax (after exceptional items)	830.58	2,573.47	926.47
5.	Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	846.75	2,578.89	921.11
6.	Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	731.29
7.	Earnings per share (for Continuing and discontinued operations)			
	Basic	10.32	31.44	12.60
	Diluted	10.32	31.44	12.60

Notes : 1. The above is an extract of the detailed format of Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly Financial Results will be available on the Stock Exchange website namely www.bseindia.com and www.nseindia.com and also on the Company's website at www.aksharchemindia.com.

For and on behalf of Board of Directors
AksharChem (India) Limited
Sd/-
Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place: Indrad, Mehsana
Date : February 14, 2018

IndoCount

COMPLETE COMFORT

Extract of Unaudited Standalone Financial Results
For the Quarter and Nine Months Ended 31st December, 2017

(₹ in Crore except EPS)

SR. NO.	PARTICULARS	Quarter Ended 31/12/2017 Unaudited	Nine Months Ended 31/12/2017 Unaudited	Quarter Ended 31/12/2016 Unaudited
		1.	Total income from operations	460.03
2.	Net Profit for the period before tax	55.79	160.19	84.91
3.	Net Profit for the period after tax	36.41	104.28	56.20
4.	Total Comprehensive Income for the period	36.11	103.37	56.05
5.	Equity Share Capital	39.48	39.48	39.48
6.	Earning Per Share (of ₹/- each)			
	Basic and Diluted (Not Annualised)	1.84	5.28	2.85

Notes :
i) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2018. The Statutory Auditors have carried out a Limited Review of the above financial results.
ii) The Board has declared Interim Dividend of Re.0.40 per equity share (20%) of the Face Value of Rs. 2/- per share for the Financial Year 2017-18. The Record Date for payment of Interim Dividend is 23rd February, 2018.
iii) The above results is an extract of the detailed format of Standalone Unaudited Financial Results of the Quarter and Nine Months ended 31st December, 2017 filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017 are available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and also on Company's website at www.indocount.com.
iv) Revenue from operations for the periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended on December 31, 2017 are not comparable with the previous period.
v) The Company mainly operates only in one segment namely "Textiles" and hence segment details are not required to be published.

For and on behalf of the Board of Directors

Place: Mumbai
Date : 14th February, 2018

Anil Kumar Jain
Executive Chairman
DIN 00086106

INDO COUNT INDUSTRIES LIMITED
Regd. Office: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, District Kolhapur 416 109, Maharashtra.
Tel No. (230) 2483105 Fax No. (230) 2483275
CIN: L72200PN1988PLC068972 | www.indocount.com | icilinvestors@indocount.com

Role of Big Data Analytics in building Smart Cities

Students not only get hooked to smart phone these days, but also are getting hooked to anything having a smart tag. Testimony to this is the participation of twenty teams from across India in the Smart City - Smart Idea contest hosted by Vivekanand Management Institute popularly known as VESIM amongst students. The contest was a part of an International conference BASIC 18 organized by VESIM

on the 9th and 10th February 2018. Students won collective price of Rupees Forty thousand in the contest. "Incentivizing idea generation for Smart city has worked; the huge response to the contest is a pleasant surprise to us" says Dr. Satish Modh Director of VESIM. Under his leadership the institute has grown in leaps and bounds. The venture into a highly specialized business analytics program is paying rich dividend. The AICTE approved PGDM program has catapulted VESIM into top league of B School in Mumbai and India.

Abundance of data is posing challenge and opportunity to organization of all hues and shades. It has become the new oil and analytics the new combustion engine and to stretch the metaphor further, data scientists have become the new drivers of this engine. Touted as the sexiest job of the 21st century data scientist is the new profession to be in. VESIM always aims to give the best in class to its students by adapting its curriculum to the industry requirement and has tailored its PGDM program in line with the new emerging data driven decision making paradigm.

"Consistent with its analytics agenda VESIM conceptualized the BASIC series" says Dr. Sachin Deshmukh the Dean of the PGDM program. Concluding its second edition on 10th February the BASIC series has witnessed cumulatively 42 teams for its contest and 22 practicing data scientist from industry since inception. Data scientist from diverse background and industry congregated in the last two conferences and shared their experience across topics of Big data, Analytics, Artificial Intelligence, Data Visualization Machine Learning, Data sensing, IoT, Data quality, Algorithm, Block chain, Data security, and the utility landscape of these technologies in the smart city ecosystem. It is no brainer that Smart city would be powered predominantly by big data collected using myriad sensors and embedded analytics.

"What is most striking of the conference is balancing the presence of all the stakeholders of the analytics ecosystem. The Industry, Academia and the Student" says Dr. Sandeep Bhardwaj the Dean academics of the Institute. The third part of the conference is research paper presentation by practitioner and academicians. This is also gaining significant traction.

"This is one of the ways in which we foster Industry Academia and Student interaction" says Dr. Modh.

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For more information:
Praveen Singh | +91 9899 786 777
+91 11 4279 5011 | praveens@eigroup.in
www.buildingsindia.com

