



Complete Comfort

August 1, 2022

<p>The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u></p> <p>Company Symbol : ICIL</p>	<p>BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u></p> <p>Scrip Code No. : 521016</p>
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Subject: Press Release on Q1FY23 Results

Please find enclosed herewith a copy of Press Release dated August 1, 2022 on Q1FY23 Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited

Amruta Avasare
Company Secretary
ACS No.: 18844



Encl.: A/a

Indo Count Industries Ltd

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Marketing Office: Dosti Imperia, 2nd floor, Manpada, Ghodbunder Road, Thane (w) - 400 607, Maharashtra, India; T: 022 4151 1800, F: 022 2172 0121

Home Textile Division: T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216, Maharashtra, India; T: 0231 662 7900, F: 0231 662 7979

Spinning Division: D1, MIDC, Gokul Shirgaon, Kolhapur - 416234, Maharashtra, India; T: 0231 268 7400, F: 0231 267 2161

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Q1FY23 CONSOLIDATED PERFORMANCE HIGHLIGHTS

- ✓ Completed the acquisition of Home Textiles business of GHCL Ltd.
- ✓ Indo Count becomes the **Largest Global Home Textile Bed Linen Company**
- ✓ Received **Gold Trophy** for the **highest export performance 2020-2021** from **TEXPROCIL**
- ✓ Licensed brand, **Jasper Conran** launched
- ✓ Adopted a **scientific approach** in its journey for **Climate action** by joining global campaign led by **SBTi**

VOLUMES

19.1

Mn Mtrs



TOTAL

INCOME

Rs. 722 Crs



EBITDA

Rs. 141 Crs

EBITDA Margin: 19.5%



PAT

Rs. 77 Crs

PAT Margin: 10.7%



EPS: Rs. 3.91



Indo Count Industries Limited



Mumbai, August 1st, 2022

Indo Count Industries Limited (BSE: 521016) (NSE: ICIL), announced its unaudited financial results for the first quarter ended 30th June 2022

Commenting on the results, Mr. Anil Kumar Jain - Executive Chairman said, *“Despite challenging conditions including Inflationary environment in USA, sluggish customer off-take and a rise in overall input prices, we have achieved a leadership position and built a strong foundation.*

Our on-going initiatives on Branded businesses, B2C, D2C and Domestic market are bearing fruit.

Also, our focus on value added products and customer services will provide us strategic advantage to sustain the future growth.”

Volumes

- Sales Volume for Q1FY23 stood at 19.1 Mn Mtr V/s 18.1 Mn Mtr in Q1FY22

Consolidated Financial Performance

Particulars (Rs. Crs)	Q1FY23	Q1FY22	YoY%	Q4FY22	QoQ%
Total Income	722	759		690	
ROSCTL benefits of earlier years	-	50*		-	
Total Income excluding earlier year ROSCTL	722	709	2%	690	5%
EBITDA excluding earlier year ROSCTL	141	128	10%	132	7%
EBITDA%	19.5%	18.0%	150 bps	19.1%	40 bps
Reported EBITDA	141	178		132	
Reported EBITDA%	19.5%	23.4%		19.1%	
PBT excluding earlier year ROSCTL	110	106		113	
Reported PBT	110	156		113	
Tax	33	39		28	
Reported PAT	77	117		85	
Reported PAT%	10.7%	15.4%		12.4%	
EPS	3.91	5.95		4.31	

Q1FY23 financials includes Home Textile business of GHCL Ltd.

*Q1FY22 reported financials include ROSCTL benefits of Rs 49.99 Crores for the period of January 1, 2021 to March 31, 2021

Figures are rounded off wherever required

