

Part - I : Statement of audited standalone / consolidated financial results for the quarter and year ended 31st March, 2016

SR No	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-03-2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations							
(a)	Net Sales (including export incentives) (Net of excise duty)	506.83	496.82	444.51	2,031.81	1,615.56	2,173.72	1716.89
(b)	Other operating income	18.20	5.80	12.17	38.97	64.39	39.08	64.91
	Total Income from operations (net) (a+b)	525.03	502.62	456.68	2,070.78	1,679.95	2,212.80	1,781.80
2	Expenditure							
(a)	Cost of materials sold	231.24	253.09	229.05	1,046.34	964.77	1,092.48	1008.73
(b)	Purchases of stock-in-trade	-	-	-	-	0.38	-	0.62
(c)	Changes in inventories of finished goods, work in progress and stock- in-trade	35.33	1.60	8.84	1.13	(31.44)	(46.99)	(62.76)
(d)	Employee benefits expense	21.62	26.17	20.16	95.53	73.65	104.71	79.88
(e)	Depreciation	5.12	4.52	3.82	18.19	15.40	18.85	15.97
(f)	Other expenditure	105.50	98.09	95.04	412.86	310.43	518.30	371.99
(g)	Power and Fuel	15.03	15.29	16.49	62.00	60.89	70.76	69.69
	Total expenses (a+b+c+d+e+f+g)	413.84	398.76	373.40	1,636.05	1,394.08	1,758.11	1,484.10
3	Earnings before interest,depreciation ,tax and amortisation (EBIDTA)	116.31	108.39	87.10	452.92	301.27	473.54	313.66
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	111.19	103.87	83.29	434.73	285.87	454.70	297.69
5	Other income	-	-	-	-	-	-	-
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items	111.19	103.87	83.29	434.73	285.87	454.70	297.69
7	Finance costs	11.91	9.31	16.61	51.58	62.53	54.91	65.02
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	99.28	94.56	66.68	383.15	223.35	399.79	232.67
9	Exceptional items	-	-	25.74	-	(25.74)	-	(25.74)
10	Profit / (Loss) from ordinary activities before tax	99.28	94.56	40.93	383.15	197.60	399.79	206.93
11	Tax expenses :							
	Current Income Tax	23.19	28.43	8.58	116.03	41.44	118.93	43.87
	Income Tax of earlier years	-	-	-	3.14	-	3.19	-
	Deferred Tax	10.10	2.70	4.17	14.36	50.33	14.05	50.62
	MAT Credit Entitlement	-	-	0.15	-	(32.71)	(0.04)	(32.94)
	MAT Credit Entitlement of earlier years	-	-	-	(1.08)	(0.50)	(1.08)	(0.50)
12	Net Profit / (Loss) from ordinary activities after tax	65.98	63.43	28.03	250.71	139.04	264.74	145.88
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
14	Net profit / (Loss) for the period	65.98	63.43	28.03	250.71	139.04	264.74	145.88
15	Minority Interest	-	-	-	-	-	0.02	0.21
16	Profit for the year (after adjustment for Minority Interest)	65.98	63.43	28.03	250.71	139.04	264.72	145.66
17	CASH PROFIT	83.21	78.90	36.02	316.43	170.83	330.11	178.53
18	Paid up equity share capital (Face Value of Rs 10/- each)	39.48	39.48	39.48	39.48	39.48	39.48	39.48
19	Reserves excluding revaluation reserve at the last balance sheet date	-	-	-	511.91	270.76	521.25	275.75
20	Earnings per Share:- a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not annualised) Rs.	16.71	16.07	7.50	63.49	37.18	67.04	38.95
	b) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not annualised) Rs.	16.71	16.07	7.50	63.49	37.18	67.04	38.95
21	Dividend per share (par value Rs.10 each):							
	Interim dividend on equity shares (in Rs.)	-	1.00	-	1.00	-	-	-
	Final Dividend on equity shares (in Rs.)	1.00	-	-	1.00	-	-	-
	Total Dividend on equity shares (in Rs.)	1.00	1.00	-	2.00	-	-	-
	Total Dividend percentage	10%	10%	-	20%	-	-	-



Statement of Assets & Liabilities		STANDALONE		CONSOLIDATED		
		As at	As at	As at	As at	
		31-03-2016	31-03-2015	31-03-2016	31-03-2015	
Particulars		Audited	Audited	Audited	Audited	
A	EQUITY AND LIABILITY					
	1	Shareholders' funds				
		(a) Share Capital	39.48	41.98	39.48	41.98
		(b) Reserves and Surplus	591.35	360.86	616.10	381.90
		Sub-total - Shareholders' funds	630.83	402.84	655.58	423.88
	2	Minority Interest	-	-	5.68	5.66
	3	Non-current liabilities				
		(a) Long-term borrowings	57.47	67.15	57.47	67.15
		(b) Deferred Tax Liabilities (Net)	54.49	40.12	51.07	37.05
		(c) Other long term liabilities	0.77	1.38	1.42	2.23
		Sub-total - Non-current liabilities	112.72	108.66	109.96	106.43
	4	Current liabilities				
	(a) Short-term borrowings	215.28	222.76	284.64	275.88	
	(b) Trade payables	120.61	182.83	130.14	188.84	
	(c) Other current liabilities	150.04	168.10	151.39	170.37	
	(d) Short-term provisions	86.54	68.20	87.70	70.84	
	Sub-total - Current liabilities	572.47	641.89	653.87	705.93	
	TOTAL EQUITY AND LIABILITIES	1,316.03	1,153.39	1,425.10	1,241.90	
B	ASSETS					
	1	Non - current assets				
		(a) Fixed assets	466.02	374.76	494.68	402.98
		(b) Non-current investments	18.80	18.80	-	-
		(c) Deferred tax assets (net)	-	-	-	-
		(c) Long-term loans and advances	11.49	10.20	11.77	11.63
		Sub-total - Non-current assets	496.32	403.77	506.45	414.61
	2	Current assets				
		(a) Inventories	287.88	264.13	456.40	383.03
		(b) Trade receivables	289.28	208.04	205.77	127.02
		(c) Cash and cash equivalents	19.36	16.27	29.59	50.81
		(d) Short-term loans and advances	130.60	125.43	132.57	128.89
	(e) Other current assets	92.59	135.76	94.33	137.54	
	Sub-total - Current assets	819.71	749.62	918.65	827.29	
	TOTAL ASSETS	1,316.03	1,153.39	1,425.10	1,241.90	

NOTES:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on 7th May, 2016
- 2) The Board of Directors of the Company at its meeting held on 7th May, 2016 has recommended final dividend of 10 % (Re. 1/- per equity share for Rs. 10/- each) for the financial year 2015-16 in addition to an interim dividend of Re. 1/- per equity share of Rs. 10/- each declared and paid during the financial year 2015-16. The total dividend payout for 2015-16 is 20% (Rs. 2/- per equity share of Rs. 10/-each)
- 3) The figures of the last quarter are the balancing figures between the audited financials for the whole year and the unaudited financials upto 31st December, 2015 being the date of the end of the third quarter of the financial year, which are subject to review
- 4) The Company operates in only one business segment i.e. Textile Segment. Hence, information relating to segments is not required to be separately furnished.
- 5) Previous period / year's figures have been regrouped/rearranged wherever necessary.
- 6) The Company has adopted policy to consolidate the financials only at the year end.

Place: Mumbai

Date : 7th May, 2016



FOR INDO COUNT INDUSTRIES LIMITED

Anil J. J. J.
Chairman & Managing Director
Din No. 00086106